

TELCO TELEGRAM

THE JOURNAL OF DALLAS TELCO
FEDERAL CREDIT UNION

Winter 2012

LOCATIONS

Central
4040 N. Central Expressway
Dallas, Texas 75204

Lancaster
3200 W. Pleasant Run Road
Lancaster, Texas 75146
Drive Thru available
ATM on building exterior

LBJ
5429 LBJ Freeway
Dallas, Texas 75240
Drive Thru available
ATM available at Drive Thru

Corporate Mailing Address
5429 LBJ Freeway, Suite 600
Dallas, Texas 75240

CONTACT INFORMATION

Phone 214.742.6551
Website www.dallastelco.com

BOARD OF DIRECTORS

Sandy Thornton, *Chair*
Scott Bailey, *Vice Chair*
RaFaye Nesmith, *Secretary/Treasurer*
Bob Garza
Wayne Gibson
Mable Haynes
Tommy Roberts

SUPERVISORY COMMITTEE

Dallas Telco Federal Credit Union
P.O. Box 50014
Dallas, Texas 75250

Raul Mercado, *Chair*
Kevin Crawford, *Secretary*
Gerald Gafford
Raquel Mendoza
Maggie Rubin

COME CELEBRATE DALLAS TELCO FEDERAL CREDIT UNION'S 75TH ANNIVERSARY AT YOUR ANNUAL MEMBERSHIP MEETING AND...

BE THE FIRST TO LEARN EXCITING
NEWS ABOUT YOUR CREDIT UNION
THAT YOU WON'T WANT TO MISS!

WHEN: Thursday, March 29, 2012
at 7:00 p.m.

WHERE: Dallas Telco FCU
LBJ Branch Lobby
5429 LBJ Freeway, Suite 100
Dallas, TX 75240

(North side of I-635 LBJ Freeway, west of Montfort — plenty of free parking available on the 1st floor of garage behind building)

PRIZES: Over \$1,500 in drawing prizes* including a special drawing for our Kid's Club & Smart Start Club members under the age of 18.

WHAT'S HAPPENING:

- Enjoy refreshments
- Special activities for the kids
- Visit with the president and board of directors
- Find out what's new
- Discover what is planned for the future
- Participate in the board of directors' election
(For details, see the Chair's Letter on Page 2.)

*To win regular drawing prizes, members must be eligible to vote (18 and older) and in good standing with the credit union. Dallas Telco Federal Credit Union employees, directors, and committee members are not eligible to win.

Dallas Telco

Federal Credit Union

Serving all of Dallas County

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Anyone Fed Up With Banks?

Credit unions ended 2011 at an advantage point as positive media attention extolled the virtues of credit union membership. In the first weeks following banks' announcements of their infamous debit card fees, more consumers joined credit unions than joined during all of 2010. Credit union members can take advantage of the growth in area credit unions' assets, earnings, and market share.

Dallas Telco has been providing comprehensive personal financial services to our members since our inception. Today, Dallas Telco is open to serve the community of Dallas County and is able to provide our members the modern benefits of a large financial institution without losing the personal attention they deserve. At Dallas Telco, we don't have customers — we have members. With the ongoing economic crisis, members are looking to do business with an institution they can trust and depend on. That's why Dallas Telco's unique credit union model is so successful in today's financial marketplace with fair treatment of members, continued financial stability, low-cost services, and a true desire to help others. To insure we keep the same level of service well into the future, we have integrated technologies, increased efficiencies, and still deliver high-touch service when our members want it.

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Dear Members,

Once a year I have the privilege of announcing the upcoming board of directors' election for Dallas Telco Federal Credit Union. This is a privilege because I take great pride in the commitment of our volunteer board of directors.

Our democratically elected directors are responsible for the financial integrity of the credit union and for compliance with federal laws. They serve as unpaid volunteers and must be available to attend regularly scheduled meetings throughout the year. Our board members invest a great deal of their personal time and energy to ensure Dallas Telco is an institution that stays true to the credit union philosophy of "People Helping People". As a board, we care about the people who are our member owners and our employees who work hard to serve our members.

Throughout the past year, our directors have served with distinction to safeguard our interests and to provide guidance to the management team. As your chair, it has been an honor to be part of this team, and I would like to thank my fellow directors for their generous contributions to Dallas Telco.

As in the past, we will be electing board directors at the upcoming annual membership meeting. This year's Nominating Committee is proud to announce the board of directors' nominees for two positions that are expiring and one announced retirement:

- Scott Bailey, current director, who has agreed to seek re-election, three-year term
- Mable Haynes, current director, who has agreed to seek re-election, three-year term
- Kevin Crawford, current supervisory committee secretary, who will fill the position of director Bob Garza who is retiring effective with the 2012 annual meeting.

Nominations for the board of directors, other than those named above by the Nominating Committee, may be made only by petition and will not be accepted at the annual membership meeting. Nominating petitions must be signed by 1% of the members (approximately 180 signatures) and must be filed with the secretary of the credit union: 5429 LBJ Freeway, Suite 600, Dallas, TX 75240 no later than February 17, 2012 to be considered. (This announcement serves as notice to all members eligible to vote — age 18 or older.) For more information about the election, please contact Nominating Committee Chair, Wayne Gibson, P.O. Box 50014, Dallas, TX 75250.

As a member and an owner of Dallas Telco Federal Credit Union, I urge each of you to attend the annual membership meeting on March 29, 2012 (see page 1 for details).

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DALLAS TELCO CHECKING

What you need, when you need it!

- Need a little cash from the ATM? *You've got it.*
- Need a debit card that's accepted worldwide? *Done.*
- Need to access your account 24/7? *No problem.*

A checking account from Dallas Telco gives you the flexibility you need so you can shop, pay your bills and manage your money your way. Our checking accounts offer:

- Online services including home banking, bill pay, mobile banking, e-statements and more (no monthly fee!)
- Audio response with Telco Teller
- VISA® debit card upon approval (Flexible account not eligible)
- Over 40,000 surcharge-free* ATMs worldwide
- Switch kit to help you "SWITCH WITH EASE"

**Subject to \$1 transaction fee*

When life pulls you in a hundred different directions, it's nice to know you have a checking account that's always one step ahead. Learn more by calling Dallas Telco FCU at **214-742-6551**, visit our website at www.dallastelco.com, or stop by one of our branch locations.

WHEN IS MY ACCOUNT CONSIDERED INACTIVE...

...And What Does That Mean for Me?

Your Dallas Telco Federal Credit Union account is considered 'Inactive' when you have had no activity on the account for 12 consecutive months (Kid's Club and Smart Start Club excluded). Should your account become inactive, a \$5.00 fee will begin to assess monthly until the account is activated. If your account is in danger of becoming 'Inactive', simply conduct a transaction, deposit or withdrawal, to keep the account active and avoid the assessment of an 'Inactive Fee'. Contact us at **214-742-6551** with any questions.

DO WE HAVE YOUR CURRENT INFORMATION?

Have you recently moved or has your mailing address changed? Don't forget to update your account information with Dallas Telco. You could miss receiving important information, and if we have attempted to locate you and do not have a good address, a \$5.00 monthly fee may be assessed to your account.

For security purposes, all address changes must be provided to us in writing. You may submit your request by mail to: **5429 LBJ Freeway, Suite 600, Dallas, TX 75240**; online at www.dallastelco.com within home banking; or by fax to **214-658-7055**.

*Letter from the President,
continued from page 2*

Banking smart means not only trusting your financial institution, but really knowing them too. We invite you to learn all you can about us as we celebrate our **75th Anniversary** at our upcoming annual membership meeting. Here, you'll find our history, meet our board members, and see what we value. You can even get to know us through the eyes of other members. If you'd like additional information, we encourage you to drop by any branch or give us a call.

We are on the move at Dallas Telco, come grow with us...

Respectfully yours,



Bert Beal
President

*Chair's Letter,
continued from page 2*

This is our Diamond Anniversary and I look forward to seeing you there. As always, we will have some nice monetary prizes to give away in our drawing. In addition, we will make some very exciting announcements about our bright future.

Sincerely yours,



Sandy Thornton
Chair



CHECKBOOK MANAGEMENT TIPS

You wouldn't throw away your money, would you? That's what you could be doing if you don't establish good checking habits.

Here are some tips for managing your checking account:

- **Keep good records** — record deposits & withdrawals when you make them, including ATM and debit card transactions
- **Verify funds you've deposited right away** so you are not writing checks against nonexistent funds — NSF fees (non-sufficient funds) can be very costly
- **Regularly make certain there are no discrepancies** between your records and your account statement — if there are mistakes, correct them as soon as possible
- **Reconcile your account monthly** — it isn't very time consuming and can detect errors that could prevent you from overdrawing your account — to balance your account:
 - 1) Start with the balance in your register
 - 2) Subtract any service charges on your statement
 - 3) Add any dividends your account has earned
 - 4) This is your new register balance
 - 5) Start with the end balance on your statement
 - 6) Add funds you have deposited that are not on your statement
 - 7) Subtract any checks written and ATM or debit card withdrawals you have made since the statement date
 - 8) This is your new balance

Your account reconciles when your register balance (line 4) matches your new balance (line 8).

Not only will failing to manage your checking account cost you money in fees from the credit union, but you could be hit with a fee from the business payee as well. In addition, writing an excessive number of NSF checks could cause your checking account to be closed, can be reported to the credit bureau, will make it difficult to open future checking accounts, and you could be charged a higher interest rate when you apply for a loan.

So don't take any chances! Follow the tips above to keep your checking account in order and working for you.

Dallas Telco

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Serving all of Dallas County

Holiday Closings

Monday, January 2

New Year's Day

Monday, January 16

Martin Luther King, Jr. Day

Monday, February 20

President's Day



Federally Insured by NCUA

EQUAL HOUSING OPPORTUNITY