



*Safe, Secure & Strong*

On March 20, 2009, the National Credit Union Administration (NCUA) placed two corporate credit unions, U.S. Central Federal Credit Union in Kansas and Western Corporate Federal Credit Union in California, into conservatorship. This means they are still operating normally, but are under government management. These credit unions do not serve consumers; they are part of a small number (28) of corporate credit unions that provide liquidity, investment and payment services to retail credit unions like ours. Because of the nature of what they do, these corporate credit unions operate in the capital markets and invest in high-rated, investment grade securities. In the case of these two corporate credit unions, the “unrealized” losses resulting from the decline in the market value of the investments they hold were significant enough that NCUA considered it necessary to install conservatorship.

We want to assure you that these actions will not have any impact on your deposits at Dallas Telco Federal Credit Union. Credit union member deposits are insured up to \$250,000 by the National Credit Union Share Insurance Fund which is backed by the full faith and credit of the U.S. Government. The credit union industry as a whole is well capitalized, and even amid a recession, continues to provide affordable access to credit for credit union members. We want you to know that Dallas Telco is no exception. Your credit union remains safe and sound, and is proud to continue fulfilling our mission of ‘Caring for you and your financial needs.’

Should you have any questions or concerns about this issue, please do not hesitate to contact us at 214-742-6551. Thank you for your trust, and for allowing us to serve you.